

General Practice Division Chairman's Message



Yu Kam Tung
GPD Council Chairman

Press Conferences

A Press Conference was held on 17 August 2005 to introduce the HKIS's latest position paper on the Land (Compulsory Sale for Redevelopment) Ordinance (Chapter 545). Deficiencies in the current legislation were pointed out and some recommendations proposed in the paper were announced at the Conference. Interested members can read the full opinion paper on the HKIS website.



Another event was held on 18 August 2005 to announce the result

of the Council's recent Real Estate Manpower Survey.



Business Valuation

A Press Conference will be held soon to introduce the operation of Business Valuation. Meanwhile, Mr Lawrence Pang, Mr K K Chiu, Mr Charles Chan and Mr Joseph Ho have been nominated by the GPD Council as members of the Vetting Panel for Business Valuation. A representative from the Lands Department will also be nominated to the Panel, but his or her name is yet to be confirmed.

Membership

Regarding the recognition of members from RICS's faculties, other than General Practice Surveying, it has been agreed that applicants will be required to participate in the APC, with the exemption of the written examination. A professional interview will be offered to them free of charge.

Sales and Letting

All GPD Council members have been appointed onto the Judging Panel of the HKIS Property Marketing Award.

Valuation Practice

With the implementation of the new Valuation Standards and as requested by the Hong Kong Stock Exchange, we are now reviewing the current listing rule to see whether any amendments are required.

The appeal case in relation to the application for inclusion in the list of "The Valuers for Undertaking Valuations for Incorporation or Reference in Listing Particulars and Circulars and Valuations in Connection with Takeovers and Mergers" is still being processed.

Government Practices and Local Affairs

The working panel has exchanged views with the Lands Department on such issues as streamlining the lease modification process, the performance pledge for the processing time for land transactions and the assessment criteria of the notional seven-year-old flat in the Home Purchase Allowance calculation. Panel members are now taking follow-up action and you will be updated on the latest progress.

Valuation Standards

A working group comprising Mr Augustine Wong, Mr Lawrence Pang and Ms Eva Siu has been formed to clarify the definition of Saleable Area.

Good news for all members is that the Valuation Standards and Guidelines will be posted on the HKIS website and available free of charge.

Joint Conference of HKIS, HKIA and HKIE

The topic of this Joint Conference is "Opportunities for Hong Kong and Overseas Experts in Mainland China". We are delighted that Mr John Tsang and Mr C Y Leung have been invited to be the Guests of Honour at the Conference.

International Symposium organized jointly by the FIG Commission 9, CIREA and HKIS

Another symposium, which is being organized jointly by the International Federation of Surveyors Commission 9: Valuation and Management of Real Estate (FIG Commission 9), the China Institute of Real Estate Appraisers and Agents (CIREA) and the HKIS, will be held in Xian from 16 to 20 October 2005. The theme of the symposium will be "Property Valuers Fronting the Triple Bottom Lines of Economic, Environment and Social Conflicts". We strongly recommend that our members take part in this meaningful international conference and registration forms will be delivered to all members very soon.

Negotiation of HKIS's Office Rental with Hong Kong Land

The Council proposed that Mr C K Lau be responsible for the negotiation on the rental of the HKIS office.

Property and Facility Management (PFM) Division

By invitation of Mr Mike Price, the GPD council encourages our members to join this new division.

The GPD Council has become increasingly busy and we need more help. If you are available to assist, please call me on (+852) 2820 2932. We welcome any comments and / or suggestions on our work and practice.

Annual General Meeting
General Practice Division

6:30 pm Monday 21 November 2005

Surveyors Learning Centre

811 Jardine House, 1 Connaught Place, Central, Hong Kong

For enquiries, please call the Secretariat on 2526 3679

HKIA, HKIE, HKIS
Joint Institute Conference

Opportunities for Hong Kong and Overseas Experts
in
Mainland China

22 November 2005
Hong Kong SAR

For enquiries, please call the Secretariat
on 2526 3679 or email: info@hkis.org.hk