### IVISIONAL NEWS & ACTIVITIES

- Applications for Final Assessment should be made within 6 months upon passing PT or CA, whichever is later.
- The Summary of Experience and the Synopsis of Structural Learning should be limited to approx. 1000 – 1500 words respectively.
- Guide on CA could be provided.

Please note that all the above are suggestions from the Working Group. We will work closely with the Divisional Education Committee and organize a discussion forum before finalizing any proposed amendments. Meanwhile, written comments from BS members, probationers and students are most welcome.

# Annual General Meeting & Annual Dinner Building Surveying Division

#### 6:30 pm Friday 2 December 2005

World Trade Centre Club Causeway Bay, Hong Kong

For details, please refer to the notice of AGM 2005 which will be sent in due course, or for enquiries, please call the Secretariat on 2526 3679.

### General Practice Division Chairman's Message



Yu Kam Hong GPO Council Chairman

ime flies, almost a year has passed since the current GPD Council was elected. The HKIS is now inviting nomination of a new GPD Council for the year 2005-2006. All members of the General Practice Division are welcome to submit nominations before 3 November. The election will take place during the Annual General Meeting of the GPD, which is scheduled for 21 November 2005. Nomination Forms are available from the HKIS office.

I would also like to take this chance to thank all Council members and all members of the General Practice Division for their warmest support within the year.

#### **Assessment of Professional Competence**

A written assessment was held on 4 October 2005 and the result is expected to be announced in November.

#### **Business Valuation**

A Memorandum of Understanding (MOU) among the HKIS, the RICS and the Hong Kong Society of Financial Analysts



(the HKSFA) was signed on 29 September 2005, to record the mutual understanding and agreement between the member institutes on the formation of the Hong Kong Business Valuation Forum.



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## IVISIONAL NEWS & ACTIVITIES

#### Sales and Letting

The Assessment Panel has investigated the works of the competitors for the HKIS Property Marketing Award 2005 on 5 October. The ceremony has been scheduled for 6 December 2005.

#### Valuation Practice

Two appeal cases in relation to the application for inclusion in the list of "the Valuers for undertaking Valuations for Incorporation or Reference in Listing Particulars and Circulars, and Valuations in connection with Takeovers and Mergers" were decided by the Appeal Panel. One was upheld while another was overruled.

#### **Government Practice and Local Affairs**

We have written to the Lands Department, giving the Panel's view on the Streamlining of the Lease Modification

Process. In the letter, we proposed deletion of the DD & H clause, and requested an imposition of timeframe for the Lease Modification process.

#### Valuation Standards

The Business Valuation Standards will be reviewed based on the comments from the Hong Kong Institute of Certified Public Accountants (HKICPA), KPMG and PWC.

#### **Mainland Affairs**

We are grateful that a group of professionals from Liaoning (途空) will come to Hong Kong and visit us on 19 October 2005.

#### International Affairs

KK Chiu will represent the HKIS at the Annual General Meeting of International Valuation Standards Committee at the end of October in Rio.

#### Joint Conference of HKIS, HKIA and HKIE

The Conference will be held on 22 November 2005 in the Langham Place Hotel, Kowloon, Hong Kong. All members are encouraged to participate in this meaningful event.

The GPD Council has become increasingly busy and we need more help. If you are available to assist, please call me on (+852) 2820 2932. We welcome comments and suggestions on our work and practice.



### **Annual General Meeting**

**General Practice Division** 

#### 6:30 pm Monday 21 November 2005

**Surveyors Learning Centre** 

811 Jardine House, 1 Connaught Place, Central, Hong Kong For enquiries, please call the Secretariat on 2526 3679.

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