

General Practice Division Chairman's Message



Yu Kam Fung
GPD Council Chairman

Business Valuation (Convenor: Mr KK Chiu)

The panel works continuously with other professional institutions in the Business Valuation Forum and represents the interest of our profession. Requirements for the future qualification of practitioners in Business Valuation are under discussion in the forum.

CPD and Internal Communication (Convenor: Mr Ronald Cheung)

In view of members' interest in different areas of our profession, the panel will organise CPD events that focus on fundamental knowledge of different topics, such as compensation in land resumption.

Government Practice and Local Affairs (Convenor: Mr CK Lau)

The panel is working closely with the Lands Department on various topics, such as tree felling, premium assessment, lease modification, etc. A research study in cooperation with the Hong Kong Polytechnic University is in progress. The panel has also issued a paper for the Legislative Council on the WKCD.

International Affairs (Convenor: Ms Monita Leung)

A visit to Japan is being planned and is scheduled for late-March.

I.T. Support (Convenor: Mr Andrew Fung)

The panel is working on the development of the GPD website.

Public Relations (Convenor: Mr Daniel Mak)

Communication with some private and public bodies has been improved through a series of luncheons. The panel now proposes inviting some professional firms that work closely with the GP profession, such as accounting firms, to similar events in the future.

Professional Development (Convenor: Ms Serena Lau)

The panel conducted a survey on the development directions of our industry last year and the results were reported to the GPD Council by Ms. Serena Lau. The panel will conduct the survey again to obtain members' views and allow the Council to respond to their needs. The results of this year's survey will be used as a reference to compare members' satisfaction in different areas.

Property Management (Convenor: Mr W L Mak)

The proposed formation of a new division is an issue that is important to the Institute and Council will try to list members' major concerns in the hope that they will have a better understanding of the idea and implications of forming a new division.

Sales and Lettings (Convenor: Mr Ronald Cheung)

The new working group for the "Best Property Marketing Award" has been formed and preparation work will start in March.

Technical Associates (Convenor: Dr Lawrence Poon)

The panel will look into the Rules and Regulations to see if there is any need to make amendments for Technical Associates' membership.

Valuation Standard (Convenor: Mr Lawrence Pang)

Since the introduction of the new Property Valuation Standards, members have expressed their concerns about the changes and their impact on the current valuation practice, as reflected by their active participation in the CPD event titled "An Introduction to the HKIS Valuation Standards on Properties" on 25 February 2005.

The GPD Council has become increasingly busy and we need more help. If you are available to assist, please call me on (+852) 2820 2932. We welcome any comments and/or suggestions about our work and practice.