



Chairman's message

YU Kam Hung
Chairman

In February's message, we conveyed that the General Practice Divisional Council's mission is to promote the career success of our members by excelling professional standards and strengthening the profession's influence on industry-related affairs. Serving this goal, we have established a comprehensive organisational structure consisting of 16 specialised working panels to maximise the effectiveness of our concerted efforts. In this month's message, we would like to report to our members on the progress of our recent work.

Business Valuation (Convenor: Mr. KK Chiu)

- We have set July 2004 as the target date to issue a new Business Valuation Standard.
- Issues relating to regulatory requirements continue to be under discussion with the Securities and Futures Commission, the HK Exchanges and Clearing Limited and various professional Institutes.

CPD & Internal Communication (Convenor: Mr. Ronald Cheung)

- We have set a target to hold an average of two CPD events per month.
- We have been arranging a number of functions to promote the internal communication of our members.

Disciplinary & Professional Ethics (Convenor: Mr. William Wan)

- The Convenor has also been appointed as the GPD representative on the Constitution & Bye-Laws Committee and Surveyors Registration Board. Most of the works have been conducted at another level.

Education & APC (Convenor: Mr. Simon Wang)

- The APC assessment was concluded at the beginning of January 2004.
- In the process of reviewing the existing APC structure, a number of discussions with relevant members were conducted. We have set a target date for completion of a more appropriate APC policy by the end of 2004.

Government Practice & Local Affairs (Convenor: Mr. CK Lau)

- We completed a consultation paper on the Landlord & Tenant (Consolidation) (Amendment) Bill 2003.
- We have planned to conduct a research study for which the topic has yet to be finalized.
- We shall have regular quarterly liaison meetings with the Lands Department in order to improve our professional practices on land matters.
- We have been studying the various scale fees for Lands Department works and URA works.

International (Convenor: Ms. Monita Leung)

- We have set a tentative programme for the 4-8 June visit to Singapore/Kuala Lumpur by the President and office bearers of HKIS.
- The possibility of a trip to Korea/Japan is also under discussion.

I.T. Support (Convenor: Mr. Andrew Fung)

- Subject to budget, the GPD Website will be further developed.

Mainland Affairs (Convenor: Mr. Francis Lam)

- The Convenor has implemented the instructions of the President of HKIS, in relation to a reciprocal agreement with CIREA.

General Practice Division

- Guangdong Land Valuation Institute may visit Hong Kong from 15-17 March. We shall act as host and plan their itinerary of the trip.

Membership (Convenor: Mr. Augustine Wong)

- The Convenor has also been appointed as the GPD representative on the Board of Membership. Most of the works have been conducted at another level.
- In order to work more effectively with the Board of Membership, a cross-division membership is under consideration.
- In order to work with the General Council, we are considering a reciprocal arrangement with ISM.

PR (Convenor: Mr. Daniel Mak)

- We have set our terms of reference with the view to promoting the professionalism of GPD by arranging meetings/discussions between the GPD Council and relevant private and public organisations.

Practice Notes (Convenor: Mr. Lawrence Pang)

- We have renamed the Panel to "Valuation Standard".
- We expect to be in a position to issue a new Real Estate Valuation Standard in around July 2004.

Professional Development (Convenor: Ms. Serena Lau)

- Alongside the General Council, we have been planning the future of the profession.
- We have been conducting a survey on our members. We would like to understand more on the existing practices of our members. Based on these findings we will be able to make suggestions as to the necessary changes to be made.