

standardized questions are asked during oral assessments.

Government Practice & Local Affairs (Convenor: Mr. CK Lau)

Identification of research project:

- (a) The designated research topic relates to the proposed Hong Kong-Zhuhai-Macau bridge and its affect on the SAR property market
- (b) The objectives of undertaking this research project are:
 - To generate publicity for HKIS
 - To raise the profile of GPD Council
 - To increase public awareness of the GP profession
 - To provide insights which benefit the industry and the society as a whole
- (c) The budget allocated to undertake the project was \$80,000.

Valuation Practice (Convenor: Mr. Charles Chan)

Formulation of a List of Valuers for H (SE and SFC Listing Valuation). The following requirements for a Valuer's inclusion in the list have been suggested as follows -

- (a) practicing in a firm carrying out business in Hong Kong;
- (b) corporate member of HKIS (GPD);
- (c) RPS(GP) member;
- (d) three years post qualification experience;
- (e) at least two years post qualification Hong Kong experience in valuations related to circulars/prospectuses of listed companies;
- (f) not committed any offences in the past three years that may render the integrity and honesty of a member in doubt in the past three years;
- (g) not subject to any disciplinary action by the HKIS in the past three years.

The procedures to be set are:

- (a) **Formulation**
Letters are to be sent to all GP members to invite application for enrolment on the

list. A vetting panel will be established to vet all applications. Successful applications will be enrolled to the list.

- (b) **Maintenance**
The list will be revised annually. New applications will be processed annually, for example in June every year
- (c) **Delisting**
Upon receipt of any complaint against a member on the list or knowledge of any incident that may lead to believe a member may not meet the listing requirements anymore, the vetting panel may decide upon whether a member should be delisted with immediacy. A member may also apply for voluntary delisting at any time.
- (d) **Vetting Panel**
To nominate and establish a vetting panel comprising six members. Any decision of the panel shall be made by meetings of the panel attended by at least three members.
- (e) **Appeal**
Any appeal against the decision of the Vetting Panel shall be decided by the Appeal Panel, which is nominated and established by the GPD Council.

CIREA Working Group (Chairman: Mr. Alex Lam)

- (a) The first reciprocal recognition examination will be held on 28 March (Sunday), following a two-day lecture on 26 and 27 March (Friday-Saturday) in Shenzhen.
- (b) We have so far received 150 applications from CIREA and 90 applications from HKIS who wish to sit the examination in Shenzhen. However, it was mentioned that CIREA would limit their number of applicants to 100. The deadline for submitting applications was 8 March.
- (c) The vetting panel will vet all applications and only qualified members will be allowed to sit for the examination.

Surveyors Registration Board (GPD Representatives: Mr. Kenneth Pang and Mr. William Wan)

Discussions have been conducted on Route of Registration (under SRB) by examination:

- (a) If SRB is obliged to provide examination for the assessment of qualification for registration, what kind of applicant is qualified to sit for the examination?
- (b) Members queried if the provision of such an examination would contradict the WTO rules and affect the progress of reciprocity recognition.
- (c) The examination would well serve its purpose as an extra barrier for entry.
- (d) It would be hard to implement reciprocity recognition on absolutely equal terms, not even in western countries such as UK or Canada.
- (e) It was agreed that the two GPD representatives would further solicit opinions from other divisions and put forward recommendations at a later stage.

We emphasise "Communications, Concerns and Commitments". If you have any comments/suggestions on our work, please contact us. By considering your opinions and needs, we hope our members will be able to derive a deep sense of belonging at the Institute. ☺

