

## Chairman's message



YU Kam Hung  
Chairman

**T**he GPD Council has continued to be very busy in a number of issues. We would like to highlight some of the progress:

### Business Valuation (Convenor: Mr. KK Chiu)

We shall have our own Business Valuation Standard to govern our Members in practicing business valuation. In addition, as requested by the SFC, we shall try to form a Business Valuation Forum with RICS, HK Society of Accountants and HK Society of Financial Analysts. Our Legco Representative, Hon. PC Lau arranged a

meeting between the four Institutes and Mr. Tony Miller (TM), Permanent Secretary of SFC, on 3 March to discuss issues related to the Business Valuation Forum. TM was supportive of the forum and explicitly stated that the government would welcome any feasible solutions proposed by its members in upgrading the standard of the valuation profession.

### Education & APC (Convenor: Mr. Simon Wang)

Change of APC format as follows:

- (a) GPD Council agreed to endorse the following:

- that a candidate who passes the written examination will be entitled to four, rather than the previous three attempts at the oral assessment
  - that the written examination will include a "compulsory" BASIC valuation question
- (b) While the former initiative aims to provide more chances for GP candidates to enter our profession, the second initiative will help to maintain an appropriate standard of GP surveyor.
- (c) GPD Council also suggested that guidelines should be provided to assessors in order that more positive and